AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

1.   (Currently Amended) A method of trading products over an automated execution system, ~~the method comprises~~ comprising:

routing ~~entering~~ an electronic order for a product submitted by a participant into the automated execution system; ~~and~~

automatically executing in order priority at least a portion of the electronic order against an order in an electronic book at a prevailing market price irrespective of broker review; and

automatically executing a remaining portion of the electronic order against the participant at a predetermined participation percentage.

2.   (Currently Amended) The method of claim 1 wherein any further remaining portion of the electronic order is executed ~~in the automated execution system~~ against at least one market maker.

3.   (Currently Amended) The method of claim 1 wherein routing ~~entering~~ an electronic order further comprises forwarding the electronic order over a computer network system from ~~to~~ an order routing system.

4.   (Cancelled).

5.   (Currently Amended) The method of claim 1 wherein executing a remaining portion of the electronic order against the participant further comprises assigning a percentage of the contra-side of each electronic order to the participant.

6.   (Original) The method of claim 1 wherein the product comprises a security, derivative, or commodity having at least one sell order.

7.   (Original) The method of claim 1 wherein the product comprises a security, derivative, or commodity having at least one buy order.

8.   (Original) The method of claim 1 wherein the product is at least one unit of a security, derivative, or commodity.

9.   (Original) The method of claim 1 wherein the participant submits the electronic order for a customer, and wherein the customer is assured to receive the National Best Bid or Offer for the electronic order.

10.   (Currently Amended) A computer-implemented method of providing participation over a computerized network in an automated execution system, comprising:
    routing submitting over the computer network an electronic order for an option contract submitted by a participant into the automated execution system over a computer network into an automated execution system;
    receiving the electronic order over the computer network, wherein the electronic order is further routed forwarded to a book process subsystem;
    automatically executing in order priority the electronic order against a book order irrespective of broker review , if any; and
    assigning a first remaining portion of the electronic order to the participant.

11.   (Currently Amended) The method of claim 10 further comprises comprising:
    executing a second remaining portion of the electronic order wherein the second remaining portion of the electronic order is executed against a market maker subsystem.

12.   (Currently Amended) The method of claim 10 wherein the step of routing submitting over the computer network an electronic order comprises entering the electronic order into a user device.

13.   (Original) The method of claim 10 wherein the step of receiving the electronic order over the computer network comprises receiving the electronic order at a trading facility.

14.   (Currently Amended) The method of claim 10 wherein the step of automatically executing in order priority the electronic order against a book irrespective of broker review comprises attempting to match the electronic order against an order resting in a book.

15.   (Currently Amended) The method of claim 10 wherein the step of assigning a first remaining portion of the electronic order to the participant comprises executing the first remaining portion of the electronic order according to the a predetermined firm participation percentage.

16.   (Original) The method of claim 10 wherein the participant submits the electronic order for a customer, and wherein the customer receives the National Best Bid or Offer for the electronic order.

17.   (Currently Amended) A method of executing an electronic order over an automated execution system, the method comprising:
        receiving the electronic order from a firm participant;
        automatically executing in order priority at least a portion of the electronic order against an order in an electronic book at a prevailing market price irrespective of broker review;
        automatically executing a predetermined first remaining portion of the electronic order against the firm participant; and
        automatically executing a second remaining portion of the electronic order against one or more market makers.

4

18.   (Currently Amended) The method of claim 17 wherein automatically executing a predetermined portion of the electronic order against the firm participant comprises the participant taking the contra-side to its own customer order.

19.   (Currently Amended) The method of claim 17 wherein the predetermined portion of the electronic order is in ~~the~~ a range of 0 to 100% of the electronic order.

20.   (Original) The method of claim 17 wherein the market makers comprise market makers, specialists, and designated primary market makers (DPMs).

21.   (Currently Amended) An automated execution system for trading products, the system comprising:

an order routing system for routing ~~forwarding~~ an electronic order for a product submitted by a firm participant to the automated execution system; ~~and~~

a book process subsystem for automatically allocating in order priority at least a portion of the electronic order against an electronic book at a prevailing market price irrespective of broker review; and

a firm participation subsystem for automatically allocating a predetermined percentage of a remaining portion of the electronic order to the firm participant irrespective of broker review.

22.   (Currently Amended) The system of claim 21 wherein the order routing system creates a fill report when the electronic order is filled.

23.   (Currently Amended) The system of claim 21 wherein the product is at least one security, commodity, or derivative.